

BANKRUPTCY AUCTION SALE

Offered at \$2,000,000

Mixed-Use Property

Brooklyn, NY



ADDRESS

114 Macon Street, Brooklyn, NY 11216

NEIGHBORHOOD

Bedford Stuyvesant



PROPERTY DETAILS

Lot Size: 1,667 Sq. Ft.

Gross Area: ±4,067 Sq. Ft.

Three (3) Retail Units

±1,667 Leasable Retail Sq. Ft.

Three (3) Residential Units

Residential Composition: 2 bed / 1 bath Units

PROFORMA

\$50,000: 1,667 Retail Sq. Ft. @ \$30 psf.

\$122,400: 3 Res. Units @ \$3,400 / month

\$172,400: Gross Income

(\$6,320): RE Taxes

(\$4,500): Water/Sewar

(\$1,200): Common Area Electric

(\$10,000): Insurance

(\$5,000): Misc. Repairs

\$145,380: NOI

\$2,000,000: 7 Cap



CONTACT

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SITE

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